

Ask the Expert
Teri Krakowka

Whats the difference between a volunteer board of directors and share holders/board?

Credit unions, as cooperatives, are democratic organizations controlled by our members. Our Board of Directors are elected by our members, who each have one vote during our Annual Meeting each year. Our directors actively participate in setting policies and making decisions for the credit union and are accountable to the membership. That's Right -**Volunteer!** Your Board of Directors are a team of dedicated community members who have a love for SWMCFCU and it's success. Unlike stockholders at for-profit banks, our directors donate their time and talent to lead the credit union bringing, collectively, years of experience with them. We appreciate all 7 of our directors and thank them for their dedicated service to the employees and members of Southwest Montana Community FCU.