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Shopping Interest Rates:

An interest rate can impact your long-term financial well-being. No matter what, it's okay to get a good deal and save money. At the end of the day a \$1 is a \$1 and you know what is better than \$1? \$2!

If you're in the market for a loan, it's in your best interest to shop and look for a better interest rate to pay less interest & save you a \$1 or \$2. Remember, not all lending institutions are the same. Ask about FEES! The only one that likes a fee is the one collecting it. So, always protect yourself before you sign. Make sure the loan fits you, not the lender. A lower interest rate will result in cost savings over the life of the loan. Example:

- \$1,000 @ 6.00% for 12 months, total interest \$32.80
- \$1,000 @ 5.00% for 12 months, total interest \$27.29
- **Access to Better Loan Terms:** Terms vary, such as fixed or adjustable rates, loan duration's and down payments.
- **Negotiating Power:** If you know what the competition is doing, you will have better options when dealing with your preferred lender. Lower Fees, better rates and more favorable conditions. Settle for less. (Interest rate)

At SWMCFCU, we are always ready to help you get the best rate possible. We even have a program to match the competitions rates. No matter what, we want to make sure we put you in the best possible situation for the future.